

## STATEMENT OF INTERESTS PURSUANT TO SECTIONS 285 AND 313 OF THE GERMAN COMMERCIAL CODE (HGB)

for AUDI AG and the Audi Group as well as for the purpose of presenting the entities included in consolidation as of December 31, 2019, pursuant to IFRS 12

Name and registered office of company	Currency	Exchange rate (1 euro =) as of Dec. 31, 2019	Capital share held by AUDI AG in %		Equity  Local currency (in thousands)	Profit <sup>1)</sup>  Local currency (in thousands)	Foot- note	Year
			direct	indirect				
<b>I. PARENT COMPANY</b>								
AUDI AG, Ingolstadt	EUR							
<b>II. SUBSIDIARIES</b>								
<b>A. Fully consolidated companies</b>								
<b>1. Germany</b>								
Audi Electronics Venture GmbH, Gaimersheim	EUR		100.00		60,968	-	2)	2019
AUDI Immobilien GmbH & Co. KG, Ingolstadt	EUR		100.00		82,470	3,399		2019
AUDI Immobilien Verwaltung GmbH, Ingolstadt	EUR		100.00		114,355	1,553		2019
Audi Real Estate GmbH, Ingolstadt	EUR			100.00	9,859	4,073		2019
Audi Sport GmbH, Neckarsulm	EUR		100.00		100	-	2)	2019
Autonomous Intelligent Driving GmbH, Munich	EUR		100.00		250	-	2)	2018
PSW automotive engineering GmbH, Gaimersheim	EUR		100.00		29,267	4,959		2018
UI-S 5-Fonds, Frankfurt am Main	EUR		100.00		-	-	3)	2019
Ducati Motor Deutschland GmbH, Cologne	EUR			100.00	12,622	847		2018
<b>2. International</b>								
Audi Australia Pty. Ltd., Zetland	AUD	1.6008	100.00		169,105	11,221		2018
Audi Australia Retail Operations Pty. Ltd., Zetland	AUD	1.6008		100.00	5,748	-412		2018
Audi Brussels S.A./N.V., Brussels	EUR		100.00		588,049	-493		2019
Audi Brussels Property S.A./N.V., Brussels	EUR			100.00	95,216	3,504		2019
Audi do Brasil Indústria e Comércio de Veículos Ltda., São Paulo	BRL	4.5135	100.00		352,422	-114,608		2018
Audi (China) Enterprise Management Co., Ltd., Beijing	CNY	7.8147	100.00		1,874,030	239,794		2018
Audi Hungaria Zrt., Győr	EUR		100.00		9,174,731	352,907		2019
Audi Japan K.K., Tokyo	JPY	121.8950	100.00		24,272,795	3,571,470		2018
Audi Japan Sales K.K., Tokyo	JPY	121.8950		100.00	6,455,575	-2,391,312		2018
Audi Luxemburg S.A., Strassen	EUR		100.00		505,523	-108,476		2018
Audi México S.A. de C.V., San José Chiapa	USD	1.1228	100.00		1,561,681	62,394	4)	2019
Audi Singapore Pte. Ltd., Singapore	SGD	1.5105	100.00		25,497	11,368		2018
Audi Tooling Barcelona, S.L., Martorell	EUR		100.00		41,744	1,903		2018

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			direct	indirect	Local currency (in thousands)	Local currency (in thousands)		
Automobili Lamborghini S.p.A., Sant'Agata Bolognese	EUR		100.00		2,565,400	112,141		2018
Ducati Motor Holding S.p.A., Bologna	EUR			100.00	690,581	23,159		2018
Ducati do Brasil Indústria e Comércio de Motocicletas Ltda., São Paulo	BRL	4.5135		100.00	31,937	-10,356		2018
Ducati Japan K.K., Tokyo	JPY	121.895		100.00	253,741	-36,701		2018
Ducati Motor (Thailand) Co. Ltd., Amphur Pluakdaeng	THB	33.4441		100.00	1,834,126	229,951		2018
Ducati North America, Inc., Mountain View / CA	USD	1.1228		100.00	50,801	2,194		2018
Ducati Motors de Mexico S. de R.L. de C.V., Mexico City	MXN	21.2434		100.00	8,034	2,100		2018
Ducati North Europe B.V., Zoeterwoude	EUR			100.00	5,272	508		2018
Ducati (Schweiz) AG, Feusisberg	CHF	1.0855		100.00	2,537	205		2018
Ducati U.K. Ltd., Towcester	GBP	0.8500		100.00	4,636	886		2018
Ducati West Europe S.A.S., Colombes	EUR			100.00	8,127	760		2018
Shanghai Ducati Trading Co., Ltd., Shanghai	CNY	7.8147		100.00	5,784	315		2018
Italdesign Giugiaro S.p.A., Moncalieri	EUR			100.00	60,562	4		2019
Officine del Futuro S.p.A., in liquidation, Sant'Agata Bolognese	EUR			100.00	9,847	24		2018
Audi Canada, Inc., Ajax / ON	CAD	1.4621	-	-	171,452	17,808	5)	2018
Audi of America, LLC, Herndon / VA	USD	1.1228	-	-	581,956	76,014	4) 5)	2018
Automobili Lamborghini America, LLC, Herndon / VA	USD	1.1228	-	-	15,224	6,758	4) 5)	2019
B. Non-consolidated companies								
1. Germany								
Audi Business Innovation GmbH, Ingolstadt	EUR		100.00		13,300	-	2)	2019
Audi e-gas Betreibergesellschaft mbH, Ingolstadt	EUR			100.00	25	-	2)	2018
Audi Industriegas GmbH, Ingolstadt	EUR			100.00	471	-	2) 6)	2018
Audi Events und Services GmbH, Ingolstadt	EUR			100.00	3,379	624	7)	2018
Audi Interaction GmbH, Potsdam	EUR		100.00		1,244	-	2)	2019
Audi Neckarsulm Immobilien GmbH, Neckarsulm	EUR			100.00	10,791	-3,732		2018
Audi Planung GmbH, Ingolstadt	EUR		100.00		793	-	2)	2018
Audi Sport Formel E GmbH, Ingolstadt	EUR			100.00	4,021	1,656		2018
Audi Stiftung für Umwelt GmbH, Ingolstadt	EUR		100.00		5,009	-3		2018
Auto Union GmbH, Ingolstadt	EUR		100.00		8,181	-	2)	2019
NSU GmbH, Neckarsulm	EUR			100.00	50	-	2)	2019
quattro GmbH, Neckarsulm	EUR			100.00	25	-	2)	2019
csi Verwaltungs GmbH, Neckarsulm	EUR		49.01		4,820	115		2018
csi Entwicklungstechnik GmbH, Gaimersheim	EUR			100.00	788	-1,485		2018
CSI Entwicklungstechnik GmbH, Munich	EUR			100.00	2,406	773		2018
csi entwicklungstechnik GmbH, Neckarsulm	EUR			100.00	3,690	-1,468		2018
csi entwicklungstechnik GmbH, Sindelfingen	EUR			80.00	2,435	574		2018
csi halbleiter GmbH, Gaimersheim	EUR			100.00	23	-2	6)	2018
csi Service GmbH, Neckarsulm	EUR			100.00	75	51		2018
ALU-CAR GmbH, Winterberg	EUR		80.80		890	218		2018
Italdesign-Giugiaro Deutschland GmbH, Wolfsburg	EUR			100.00	1,198	60		2019
TKI Automotive GmbH, Kösching	EUR			100.00	9,557	-161		2018
Automotive Safety Technologies GmbH, Gaimersheim	EUR			75.50	6,541	859		2018

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<b>2. International</b>								
Cactus Flat, Inc., Santa Fe / NM	USD	1.1228	100.00		1,998	-71		2018
Green Solar Hill, Inc., Livingston / NJ	USD	1.1228	100.00		2,119	-60		2018
Manatee Orange Grove, Inc., Duette / FL	USD	1.1228	100.00		5,405	-208		2018
Putt Estates (Pty) Ltd., Upington	ZAR	15.7647	100.00		120,574	223	8)	2019
Putt Real Estates (Pty) Ltd., Upington	ZAR	15.7647		100.00	36,941	141	8)	2019
Société Immobilière Audi S.A.R.L., Paris	EUR		100.00		29,948	326		2018
Snow Cave, Inc., North Branch / MN	USD	1.1228	100.00		3,429	-64		2018
A4EX, LLC, Herndon / VA	USD	1.1228		100.00	-65,090	-133,869		2018
Audi Regional Office S.A. de C.V., Puebla	MXN	21.2434		100.00	51,252	2,724		2018
Ducati ANZ Pty. Ltd., Zetland	AUD	1.6008		100.00	-	-	9)	2019
Ducati Canada, Inc., Saint John / NB	CAD	1.4621		100.00	532	462		2018
Ducati India Pvt. Ltd., New Delhi	INR	80.1545		100.00	543,638	30,100	8)	2019
Ducati Powertrain (Thailand) Co. Ltd., Amphur Pluakdaeng	THB	33.4441		100.00	-	-	9)	2019
Fondazione Ducati, Bologna	EUR			100.00	-33	27		2018
Italdesign Giugiaro Barcelona S.L., Sant Just Desvern	EUR			100.00	6,164	-687		2019
Silvercar, Inc., Austin / TX	USD	1.1228		100.00	-20,101	-32,562		2018
Silvercar Retail Automotive, LLC, Austin / TX	USD	1.1228		100.00	1,870	-1,230		2018
NIRA Dynamics AB, Linköping	SEK	10.4451		94.66	335,779	91,465		2018
<b>III. ASSOCIATES AND JOINT VENTURES</b>								
<b>A. Associates and joint ventures accounted for using the equity method</b>								
<b>1. Germany</b>								
<b>2. International</b>								
Audi Volkswagen Korea Ltd., Seoul	KRW	1,296.3500	100.00		198,145,063	6,612,345		2018
Audi Volkswagen Middle East FZE, Dubai	USD	1.1228	100.00		111,794	7,479		2018
Audi Volkswagen Taiwan Co., Ltd., Taipei	TWD	33.5802	100.00		3,082,412	360,947		2018
Volkswagen Group Italia S.p.A., Verona	EUR			100.00	577,770	52,939		2018
FAW-Volkswagen Automotive Co., Ltd., Changchun	CNY	7.8147	5.00		64,348,734	31,261,305		2018
Volkswagen Automatic Transmission (Tianjin) Co., Ltd., Tianjin	CNY	7.8147	40.07		9,825,962	3,268,691		2018
SAIC-Volkswagen Automotive Co., Ltd., Shanghai	CNY	7.8147	1.00		45,020,866	27,986,982		2018
There Holding B.V., Rijswijk	EUR			29.71	1,764,440	-350,996	4)	2018
<b>B. Associates and joint ventures accounted for at cost</b>								
<b>1. Germany</b>								
August Horch Museum Zwickau GmbH, Zwickau	EUR		50.00		1,547	296		2018
LGI Logistikzentrum im Güterverkehrszentrum Ingolstadt Betreibergesellschaft mbH, Ingolstadt	EUR		50.00		93,294	7,149		2018
Objekt Audi Zentrum Berlin-Charlottenburg Verwaltungsgesellschaft mbH, Berlin	EUR		50.00		78	2		2018
Objektgesellschaft Audi Zentrum Berlin-Charlottenburg mbH & Co. KG, Berlin	EUR		50.00		3,879	495		2018
GIF Gewerbe- und Industriepark Bad Friedrichshall	EUR		30.00		7,608	762		2018
Fahr- und Sicherheitstraining FuS GmbH, Ingolstadt	EUR		27.45		53	1,139		2018
Digitales Gründerzentrum der Region Ingolstadt GmbH, Ingolstadt	EUR		25.00		1,629	-655		2018

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MOST Cooperation GbR, in liquidation, Karlsruhe	EUR		25.00		524	-21		2018
VOLKSWAGEN AUDI China Dienstleistungen Beteiligungs GmbH, Wolfsburg	EUR		25.00		49	6		2018
PDB-Partnership for Dummy Technology and Biomechanics GbR, Gaimersheim	EUR		20.00		41	-	10) 11)	2018
FC Bayern München AG, Munich	EUR		8.33		481,900	42,700	8)	2019
IGE Infrastruktur und Gewerbeimmobilien Entwicklungs GmbH & Co. KG, Ingolstadt	EUR			100.00	20,030	842		2018
IN-Campus GmbH, Ingolstadt	EUR			95.10	71,003	-1,409		2019
IN-Campus Technologie GmbH, Ingolstadt	EUR			100.00	1,602	-540		2019
e.solutions GmbH, Ingolstadt	EUR			49.00	74,418	39,930		2018
Elektronische Fahrwerksysteme GmbH, Gaimersheim	EUR			49.00	16,021	3,259		2018
Quartett mobile GmbH, Munich	EUR			49.00	2,277	550		2018
Valtech Mobility GmbH, Munich	EUR			49.00	16,318	987	6)	2018
FC Ingolstadt 04 Fussball GmbH, Ingolstadt	EUR			19.94	34,287	12	8)	2019
2. International								
TTTech Auto AG, Vienna	EUR		29.84		86,093	11		2018
Győr-Pér Repülőtér Kft., Pér	HUF	330.6350		46.10	1,782,699	11,497		2018
Model Master S.r.l., in liquidation, Moncalieri	EUR			40.00	-12,305	26		2018
Cubic Telecom Ltd., Dublin	EUR			22.24	8,871	-12,670		2018
IV. PARTICIPATIONS								
1. Germany								
Pakt Zukunft Heilbronn-Franken gGmbH, Heilbronn	EUR		20.00		114	-70		2018
Volkswagen Konzernlogistik GmbH & Co. OHG, Wolfsburg	EUR		19.00		511	291,474		2018
GVZ Konsolidierungszentrum Betreibergesellschaft mbH, Ingolstadt	EUR		16.61		9,317	872		2018
Artificial Intelligence Network Ingolstadt GmbH, Ingolstadt	EUR		9.09		-	-	9)	2019
holotide GmbH, Munich	EUR			10.00	-4	-54	6)	2018
Earlybird DWES Fund VI GmbH & Co. KG, Munich	EUR			4.84	54,948	-1,905		2018
2. International								
Westly Capital Partners Fund III, L.P., Menlo Park / CA	USD	1.1228		8.39	24,255	-4,722		2018

1) Based on the individual financial statements in accordance with national laws; profit after tax

2) Profit and loss transfer agreement

3) Structured entities included in the consolidated financial statements pursuant to IFRS 10 and 12

4) Figures pursuant to IFRS

5) AUDI AG exercises control pursuant to IFRS 10.B38

6) Short fiscal year

7) Profit and loss transfer agreement currently suspended

8) Divergent fiscal year

9) Newly established/new acquisition, financial figures in part not yet available

10) AUDI AG is a general partner with unlimited liability

11) Joint operation pursuant to IFRS 11