Invitation to the 129th Annual General Meeting of AUDI AG
at 10.00 a.m. on May 9, 2018, at the Audi Forum Ingolstadt
## AUDI GROUP KEY FIGURES

<table>
<thead>
<tr>
<th></th>
<th>2017</th>
<th>2016</th>
<th>Change in %</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Production</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Automotive segment</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cars</td>
<td>1,879,840</td>
<td>1,903,259</td>
<td>- 1.2</td>
</tr>
<tr>
<td>Engines</td>
<td>1,966,434</td>
<td>1,927,838</td>
<td>2.0</td>
</tr>
<tr>
<td><strong>Motorcycles segment</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Motorcycles</td>
<td>56,743</td>
<td>56,978</td>
<td>- 0.4</td>
</tr>
<tr>
<td><strong>Deliveries to customers</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Automotive segment</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cars</td>
<td>2,105,084</td>
<td>2,088,187</td>
<td>0.8</td>
</tr>
<tr>
<td>Audi brand 2)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cars</td>
<td>1,878,105</td>
<td>1,867,738</td>
<td>0.6</td>
</tr>
<tr>
<td>Lamborghini brand</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cars</td>
<td>3,815</td>
<td>3,457</td>
<td>10.4</td>
</tr>
<tr>
<td><strong>Other Volkswagen Group brands</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cars</td>
<td>223,164</td>
<td>216,992</td>
<td>2.8</td>
</tr>
<tr>
<td><strong>Motorcycles segment</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Motorcycles</td>
<td>55,871</td>
<td>55,451</td>
<td>0.8</td>
</tr>
<tr>
<td>Ducati brand</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Motorcycles</td>
<td>55,871</td>
<td>55,451</td>
<td>0.8</td>
</tr>
<tr>
<td><strong>Workforce</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Average</td>
<td>90,402</td>
<td>87,112</td>
<td>3.8</td>
</tr>
<tr>
<td><strong>Revenue</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>EUR million</td>
<td>60,128</td>
<td>59,317</td>
<td>1.4</td>
</tr>
<tr>
<td><strong>Operating profit before special items</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>EUR million</td>
<td>5,058</td>
<td>4,846</td>
<td>4.4</td>
</tr>
<tr>
<td><strong>Operating profit</strong></td>
<td>EUR million</td>
<td>4,671</td>
<td>3,052</td>
</tr>
<tr>
<td><strong>Profit before tax</strong></td>
<td>EUR million</td>
<td>4,783</td>
<td>3,047</td>
</tr>
<tr>
<td><strong>Profit after tax</strong></td>
<td>EUR million</td>
<td>3,479</td>
<td>2,066</td>
</tr>
<tr>
<td><strong>Operating return on sales before special items</strong></td>
<td>Percent</td>
<td>8.4</td>
<td>8.2</td>
</tr>
<tr>
<td><strong>Operating return on sales</strong></td>
<td>Percent</td>
<td>7.8</td>
<td>5.1</td>
</tr>
<tr>
<td><strong>Return on sales before tax</strong></td>
<td>Percent</td>
<td>8.0</td>
<td>5.1</td>
</tr>
<tr>
<td><strong>Return on investment (ROI)</strong></td>
<td>Percent</td>
<td>14.4</td>
<td>10.7</td>
</tr>
<tr>
<td><strong>Ratio of capex</strong> 3)</td>
<td>Percent</td>
<td>6.4</td>
<td>5.7</td>
</tr>
<tr>
<td><strong>Research and development ratio</strong></td>
<td>Percent</td>
<td>6.3</td>
<td>7.5</td>
</tr>
<tr>
<td><strong>Cash flow from operating activities</strong></td>
<td>EUR million</td>
<td>6,173</td>
<td>7,517</td>
</tr>
<tr>
<td><strong>Net cash flow</strong> 4)</td>
<td>EUR million</td>
<td>4,312</td>
<td>2,094</td>
</tr>
<tr>
<td><strong>Balance sheet total (Dec. 31)</strong></td>
<td>EUR million</td>
<td>63,680</td>
<td>61,090</td>
</tr>
<tr>
<td><strong>Equity ratio (Dec. 31)</strong></td>
<td>Percent</td>
<td>44.2</td>
<td>41.4</td>
</tr>
</tbody>
</table>

1) Including vehicles built locally by the associated company FAW-Volkswagen Automotive Company, Ltd., Changchun (China)
2) Including delivered vehicles built locally by the associated company FAW-Volkswagen Automotive Company, Ltd., Changchun (China)
3) Investments in property, plant and equipment, investment property and other intangible assets (without capitalized development costs) according to the Cash Flow Statement in relation to revenue
4) Taking into account the transfer of the minority interest in Volkswagen Group Services S.A./N.V., Brussels (Belgium), to Volkswagen AG, Wolfsburg, in 2017
129TH ANNUAL GENERAL MEETING OF AUDI AG

The 129th Annual General Meeting of AUDI AG will be held on Wednesday, May 9, 2018, at 10:00 a.m. at the Audi Forum Ingolstadt, Auto-Union-Straße 1, 85045 Ingolstadt, Germany.

We cordially invite our shareholders to attend.

AGENDA

1 / Presentation of the established Annual Financial Statements, the approved Consolidated Financial Statements and the Combined Management Report for the Audi Group and AUDI AG for the fiscal year from January 1 to December 31, 2017, with the report of the Supervisory Board as well as the explanatory report of the Board of Management on the disclosures pursuant to Sections 289a, Para. 1 and 315a, Para. 1 of the German Commercial Code

The documents cited above can be viewed at www.audi.com/annual_general_meeting. In addition, the documents will be accessible during the Annual General Meeting and will be further explained.

In accordance with legal requirements (Sections 172 and 173 of the German Stock Corporation Act), no resolution is to be adopted with regard to agenda item 1 as the Supervisory Board has approved the Annual Financial Statements prepared by the Board of Management and the Consolidated Financial Statements. The Annual Financial Statements are thus established.

2 / Resolution on discharge of the members of the Board of Management

The Supervisory Board and the Board of Management propose that discharge be granted for the members of the Board of Management for the 2017 fiscal year.

3 / Resolution on discharge of the members of the Supervisory Board

The Supervisory Board and the Board of Management propose that discharge be granted for the members of the Supervisory Board for the 2017 fiscal year.

4 / Election of new Supervisory Board members

The Supervisory Board consists of 20 members. Pursuant to Section 7, Para. 1 of the German Codetermination Act and Sections 96 and 101 of the German Stock Corporation Act, the Supervisory Board comprises ten shareholder representatives and ten employee representatives.

According to Section 96, Para. 2, Sentence 1 of the German Stock Corporation Act, the Supervisory Board shall comprise at least thirty percent women and at least thirty percent men. Overall compliance according to Section 96, Para. 2, Sentence 3 of the German Stock Corporation Act was rejected. The minimum quota for this election is therefore to be met separately by the shareholder and employee representative groups. Of the ten shareholder seats on the Supervisory Board, at least three seats must therefore be filled by women and at least three seats by men.

Pursuant to Section 102, Para. 1 of the German Stock Corporation Act and Section 9, Para. 2 of the Articles of Incorporation and Bylaws of AUDI AG, the term of office of the ten shareholder representatives on the Supervisory Board shall end with the close of this year’s Annual General Meeting. For this reason, ten shareholder representatives are to be newly elected for a full period of office.

Pursuant to Section 102, Para. 1 of the German Stock Corporation Act and Section 9, Para. 2 of the Articles of Incorporation and Bylaws of AUDI AG, the term of office of the Supervisory Board members to be elected at this year’s Annual General Meeting shall end with the close of the Annual General Meeting which shall give discharge for the 2022 fiscal year.
The Supervisory Board proposes to the Annual General Meeting that the following persons be elected to the Supervisory Board from the close of the Annual General Meeting:

**Mag. Josef Ahorner**
Businessman, Vienna, Austria

**Dr. rer. pol. h. c. Francisco Javier Garcia Sanz**
Member of the Board of Management of Volkswagen AG, Wolfsburg

**Marianne Heiß**
Chief Financial Officer of BBDO Group Germany GmbH, Düsseldorf

**Dr. Julia Kuhn-Piëch**
Property Manager, Salzburg, Austria

**Matthias Müller**
Chairman of the Board of Management of Volkswagen AG, Wolfsburg
Member of the Board of Management of Porsche Automobil Holding SE, Stuttgart

**Dr. jur. Hans Michel Piëch**
Attorney, Vienna, Austria

**Dipl.-Wirtsch.-Ing. Hans Dieter Pötsch**
Chairman of the Supervisory Board of Volkswagen AG, Wolfsburg
Chairman of the Board of Management and Chief Financial Officer of Porsche Automobil Holding SE, Stuttgart

**Dr. jur. Ferdinand Oliver Porsche**
Member of the Board of Management of Familie Porsche AG Beteiligungsgesellschaft, Salzburg, Austria

**Dr. rer. comm. Wolfgang Porsche**
Chairman of the Supervisory Board of Porsche Automobil Holding SE, Stuttgart
Chairman of the Supervisory Board of Dr. Ing. h.c. F. Porsche AG, Stuttgart

**Hiltrud Dorothea Werner**
Member of the Board of Management of Volkswagen AG, Wolfsburg

The Supervisory Board has obtained an assurance from the proposed candidates that they have the anticipated time to fulfill the requirements of the office.

The intention is to ask the Annual General Meeting to elect the new Supervisory Board members by list.

With reference to Article 5.4.3, Sentence 3 of the German Corporate Governance Code, attention is drawn to the fact that Mr. Matthias Müller is to be proposed as candidate for the Chairman of the Supervisory Board in the event that he is elected to the Supervisory Board.

Further details of the candidates proposed for election to the Supervisory Board are shown after the agenda.

5 / **Election of the auditor of the accounts and consolidated accounts for the 2018 fiscal year and of the auditor for the review of the condensed Consolidated Financial Statements and Interim Management Report for the first half of 2018.**

Based on the recommendation of the Audit Committee, the Supervisory Board proposes that PricewaterhouseCoopers GmbH Wirtschaftsprüfungsgesellschaft, Munich, be appointed as auditor of the accounts and consolidated accounts for the 2018 fiscal year and as auditor for the review of the condensed Consolidated Financial Statements and Interim Management Report for the first half of 2018.
TOTAL NUMBER OF SHARES AND VOTING RIGHTS AT THE TIME OF CONVENING OF THE ANNUAL GENERAL MEETING

At the time of convening of the Annual General Meeting, the total number of shares in the Company is 43,000,000.

The total number of voting rights is likewise 43,000,000.

CONDITIONS FOR PARTICIPATING IN THE ANNUAL GENERAL MEETING AND EXERCISING VOTING RIGHTS

Only those shareholders who have registered by no later than the end of May 2, 2018, shall be entitled to participate in the Annual General Meeting and exercise voting rights.

Shareholders must moreover provide evidence of their eligibility to participate in the Annual General Meeting and exercise voting rights by no later than the end of May 2, 2018.

Registration must be received in text form (Section 126b of the German Civil Code) in the German or English language, at the following address, together with confirmation of the stockholding at the record date by the institute administering the securities. The confirmation shall refer to the start of the 21st day prior to the Annual General Meeting (deadline for providing evidence of eligibility), which is April 18, 2018.

Registration office:

By post: AUDI AG
c/o Computershare Operations Center
80249 Munich, Germany

By fax: +49 89 30903-74675
By e-mail: anmeldestelle@computershare.de

Significance of the deadline for providing evidence of eligibility

The deadline for providing evidence of eligibility is the decisive date for determining the scope and eligibility to participate in and exercise voting rights at the Annual General Meeting. In respect of the Company, only those persons who have presented confirmation of stockholdings by the deadline for providing evidence of eligibility shall be considered shareholders who are eligible to participate in and exercise voting rights at the Annual General Meeting. Shareholders who have acquired their shares only after the deadline for providing evidence of eligibility therefore may not participate in the Annual General Meeting. Shareholders who have duly registered and presented evidence of their eligibility to participate are thus entitled to participate in the Annual General Meeting and to exercise their voting rights even if they have sold their shares following the deadline for providing evidence of eligibility.
PROCEDURE FOR VOTING BY PROXY

Voting rights at the Annual General Meeting may be exercised by a proxy, for example by a credit institution or by an association of shareholders.

The granting of powers of proxy, their revocation and evidence of powers of proxy must be presented to the Company in text form (Section 126b of the German Civil Code).

The granting of powers of proxy, their revocation and evidence of powers of proxy presented to the Company may be submitted by post, fax or electronically to the address indicated below.

Exceptions may exist for credit institutions, associations of shareholders or persons or institutions enjoying equivalent status, cf. Sections 125 and 135 of the German Stock Corporation Act. We therefore request any shareholders who wish to authorize banks, associations of shareholders or persons or institutions enjoying equivalent status to agree with the latter on the form that powers of proxy are to take.

We offer our shareholders the opportunity to be represented at the Annual General Meeting by a proxy appointed by the Company. The proxies shall be obliged to vote as instructed. It is to be noted in this respect that the proxies shall exercise the voting right only in accordance with the instructions given to them by the respective shareholder; if they have not received instructions for specific agenda items, they shall not vote on those items. The proxies appointed by the Company shall merely represent shareholders at votes; for that reason they shall for example accept no mandates to take the floor, to raise objections to resolutions by the Annual General Meeting or to second motions (for example, for a quorum).

Shareholders wishing to make use of the option of representation by the proxies appointed by the Company may use the form printed on the entrance ticket for that purpose. Please complete and return this form granting proxy rights and instructions for the proxy appointed by the Company to the following address:

By post: AUDI AG
Auto-Union-Straße 1
I/FF-3
Financial Communication/Financial Analysis
“Annual General Meeting 2018”
85045 Ingolstadt
Germany

By fax: +49 841 89-30900
By e-mail: vollmacht.hv2018@audi.de

The authorization with instructions for the proxy appointed by the Company must be received at this address no later than the end of May 7, 2018.

The Company also offers an Internet-based system for issuing powers of proxy, revoking them or changing instructions, at www.audi.com/annual_general_meeting. To use this system, shareholders will need the data that they receive together with their entrance ticket following registration. Unlike the other channels of communication, this Internet-based system makes it possible to issue powers of proxy, revoke them or change instructions up until the end of the general debate. Powers of proxy issued using a channel of communication other than the Internet-based system may not be changed or revoked using the Internet-based system.
Shareholders will find further explanatory information on the website referred to above.

Please note that proper registration and verification of stockholdings are also required where proxy rights are granted.

In cases where a shareholder has granted proxy rights to more than one person, the Company reserves the right to reject one or more of these persons (Section 134, Para. 3 of the German Stock Corporation Act).

Attendance in person by the shareholder or by a proxy at the Annual General Meeting shall automatically constitute revocation of the powers of proxy and instructions issued to the proxy appointed by the Company.

**BROADCASTING OF THE ANNUAL GENERAL MEETING ON THE INTERNET**

All AUDI AG shareholders and members of the general public may, at the request of the meeting’s chair, follow the opening of the Annual General Meeting and the Board of Management speeches on the Internet at www.audi.com/annual_general_meeting.

Shareholders who have registered by the deadline may follow the entire Annual General Meeting using the Internet-based system. To use this, shareholders will need the data that they receive together with their entrance ticket following registration.

**SHAREHOLDERS’ RIGHTS**

In advance of and during the Annual General Meeting, shareholders are entitled to the following rights, among others. Further details can be found at www.audi.com/annual_general_meeting.

*Amendments to the agenda in accordance with Section 122, Para. 2 of the German Stock Corporation Act*

Shareholders whose total shares amount to one-twentieth of the Company’s total share capital or the proportionate amount of EUR 500,000 may demand that items be placed on the agenda and published.

Demands for additional items must be submitted to the Company in writing at least 30 days prior to the Meeting, i.e. no later than the end of April 8, 2018. Please submit them to the following address:

By post: AUDI AG
Auto-Union-Straße 1
I/FF-3
Financial Communication/Financial Analysis
“Annual General Meeting 2018”
85045 Ingolstadt
Germany
Motions and election proposals by shareholders in accordance with Sections 126, Para. 1 and 127 of the German Stock Corporation Act

Every shareholder is entitled to submit countermotions to proposals of the Supervisory Board and/or the Board of Management for specific agenda items, as well as proposals for election.

Subject to Section 126, Paras. 2 and 3 of the German Stock Corporation Act, the Company will publish countermotions submitted by shareholders, including the name of the shareholder, the substantiation and any comments from the administration, on the Internet at www.audi.com/annual_general_meeting. Shareholders must submit to the Company their permissible countermotions to proposals from the Supervisory Board and/or Board of Management for specific agenda items, including substantiation, at the following address no later than 14 days prior to the Annual General Meeting, i.e. by the end of April 24, 2018.

Pursuant to Section 127 of the German Stock Corporation Act, these provisions shall apply correspondingly to any proposals for elections from shareholders, along with the restrictions contained in Section 127 of the German Stock Corporation Act.

Countermotions and election proposals shall be tabled in German. If they are also to be published in English, a translation shall be enclosed.

Right to information pursuant to Section 131, Para. 1 of the German Stock Corporation Act

Upon request, every shareholder shall be provided with information by the Board of Management at the Annual General Meeting regarding issues relating to the Company, insofar as the information serves to clarify an item on the agenda. This information includes the legal and business relations with affiliated companies and the position of the Group as well as the companies included in the Consolidated Financial Statements.

To better enable a proper response, shareholders and shareholders’ representatives who want to ask questions at the Annual General Meeting are kindly requested to submit these questions as early as possible to the address shown below. This submission is not a formal prerequisite for receiving an answer. The right to information remains unaffected by this.

Address for motions, election proposals and questions submitted in advance under the right to information

We request that countermotions pursuant to Section 126, Para. 1 of the German Stock Corporation Act and election proposals pursuant to Section 127 of the German Stock Corporation Act as well as questions submitted in advance under the right to information pursuant to Section 131, Para. 1 of the German Stock Corporation Act be sent to the following address:

By post: AUDI AG
Auto-Union-Straße 1
I/FF-3
Financial Communication/Financial Analysis
“Annual General Meeting 2018”
85045 Ingolstadt
Germany

By fax: +49 841 89-30900
By e-mail: ir@audi.de
INFORMATION ON THE COMPANY’S WEBSITE

In accordance with Section 124a of the German Stock Corporation Act, once the meeting has been convened the following information may be accessed through the Company’s website at www.audi.com/annual_general_meeting:

▶ The content of this convocation
▶ An explanation if no resolution is to be adopted on an agenda item
▶ Documents to be made available at the Annual General Meeting
▶ Total number of shares and voting rights at the time of convening of the Annual General Meeting
▶ In addition, further notes on the rights of shareholders:
   Amendments to the agenda, motions or election proposals, and right to information

REGISTERED OFFICE OF THE COMPANY

The Company’s registered office is in Ingolstadt, Germany.

We look forward to welcoming you to Ingolstadt.

AUDI AG
The Board of Management

Ingolstadt, March 2018
FURTHER DETAILS AND INFORMATION

Details of the candidates proposed for election to the Supervisory Board under agenda item 4

Status of all data, unless otherwise stated:
December 31, 2017

Mag. Josef Ahorner
Businessman, Vienna, Austria

Mag. Josef Ahorner has been a Member of the Supervisory Board of AUDI AG since November 30, 2015.

Ahorner was born in Vienna, Austria, on March 26, 1960. After qualifying to enter university in 1978 from the American International School in Vienna, he completed the training course for school-leavers at the Commercial College. He then studied law in Vienna and Graz, graduating in 1993 with a master’s degree in law.

Ahorner is Managing Director of Ahorner Vermögensverwaltung GmbH, which he founded in 1987. In 2000, he founded Emarsys AG, in which he remains actively involved to the present day as Chairman of the Supervisory Board. From 1996 to 2008, he was a Member of the Board of Directors of Porsche Holding. He has been a Member of the Administrative Board of Lamborghini since 2015.

Mandates:
- Automobili Lamborghini S.p.A., Sant’Agata Bolognese, Italy
- Emarsys AG, Vienna, Austria (Chairman)

Dr. rer. pol. h. c. Francisco Javier Garcia Sanz
Member of the Board of Management of Volkswagen AG, Wolfsburg

Dr. Francisco Javier Garcia Sanz has been a Member of the Supervisory Board of AUDI AG since January 1, 2005.

Garcia Sanz, born in Madrid/Spain on May 6, 1957, left school with a general certificate of education in 1974 and trained as a wholesale and export clerk with REWE Handelsgesellschaft mbH in Mainz-Hechtsheim, Germany, completing this training in 1976. He went on to study business administration at the Business School in Wiesbaden.

Garcia Sanz started his career path as a purchasing clerk at Adam Opel AG in Rüsselsheim, Germany, in 1979. In 1980, he was appointed Purchasing Coordinator at GM España in Zaragoza, Spain, and three years later Group Leader Purchasing M and E at Adam Opel AG in Rüsselsheim, Germany. From 1986 to 1988, he served as Chemicals Purchasing Agent at Adam Opel AG, subsequently holding the post of Director Supply and Export at GM Turkey in Izmir, Turkey, for two years. In 1990, Garcia Sanz was appointed Purchasing Executive GM Europe (Electric) at GM Europe.

From 1992 to March 1993, he was Executive Director World Wide Purchasing, GM Corporation in Detroit, USA. Garcia Sanz served as Head of Group Procurement Electrics/Electronics from December 1993 to the end of 1996. In addition, he served as Member of the Management Board of SEAT S.A., Spain, from September 8, 1995 to December 31, 1996.
The Supervisory Board of Volkswagen AG appointed Garcia Sanz as a Member of the Board of Management responsible for the Procurement Division of Volkswagen AG, effective July 1, 2001.

He has been Chairman of the Administrative Board of SEAT, S.A. (Barcelona) since June 2007.

On June 1, 2009, he took over as Chairman of the Supervisory Board of VfL Wolfsburg-Fußball GmbH.

He received an honorary doctorate title from the Institute of Business Administration at the University of Stuttgart on November 19, 2008.

**Mandates:**
- Hochtief AG, Essen
- Criteria CaixaHolding S.A., Barcelona, Spain

---

**Marianne Heiß**
Chief Financial Officer of the BBDO Group Germany GmbH, Düsseldorf

Marianne Heiß was nominated for the Supervisory Board of AUDI AG on February 22, 2018.

Marianne Heiß was born on November 2, 1972, in Krems an der Donau, Austria. From 1998 to 2002, she studied Accounting & Auditing, and Management, Organization and Human Resources at the University of Applied Sciences Wiener Neustadt.

She worked as Head of the Administrations Office at the Dorint Hotel AG in Hamelin from 1993 to 1996. Thereafter, Ms Heiß was employed as Head of Finance and Accounting at SEELBYTEL GmbH in Nuremberg until 1998. In 1999, she began working as Finance Director at the BBDO Group, a global advertising and marketing agency with headquarters in New York and eleven communications agencies and 10,000 employees in Germany. From 2006 to 2011, Ms Heiß took on the role of Chief Financial Officer of BBDO Düsseldorf GmbH, and from 2011 to 2013 she was active as European Finance Director of BBDO Europe Ltd. in London. Since 1 June 2013, Marianne Heiß has been working as Chief Financial Officer at BBDO Group Germany GmbH.

At the end of 2004, Gabler Verlag published her book Strategisches Kostenmanagement in der Praxis (Strategic Cost Management in Practice), followed by YES SHE CAN – Die Zukunft des Management ist weiblich (YES SHE CAN – The Future of Management is Female) in May 2011. From 2015 until 2017, Marianne Heiß was Vice President of the Gesamtverbandes Kommunikationsagenturen (German Association of Communication Agencies).

**Mandate:**
- Volkswagen AG, Wolfsburg (since February 14, 2018)

---

**Dr. Julia Kuhn-Piëch**
Property Manager, Salzburg, Austria

Dr. Julia Kuhn-Piëch has been a Member of the Supervisory Board of AUDI AG since November 30, 2015.

Kuhn-Piëch was born in Vienna, Austria, on April 8, 1981. After graduating from high school, she completed a law degree at the University of Vienna and then went on to study real estate and facility management at Vienna University of Technology. In addition to her professional posts, she received her Doctorate in Legal Studies from the University of Vienna in 2017.

Kuhn-Piëch began her career in 2009 in the planning, organization and implementation of real estate projects. She has been performing duties within the Group for four years. In addition to her role on the Supervisory Board of AUDI AG, Kuhn-Piëch is active as a member of the supervisory boards of MAN SE and MAN Truck & Bus AG.

**Mandates:**
- MAN SE, Munich
- MAN Truck & Bus AG, Munich

---

1) In connection with his/her duties of Group steering and governance within the Volkswagen Group, this member of the Supervisory Board holds further supervisory board seats at Group companies and material participations.
- Membership of statutorily constituted domestic supervisory boards
- Membership of comparable domestic and foreign regulatory bodies
Chairman of the Board of Management of Volkswagen AG, Wolfsburg
Member of the Board of Management of Porsche Automobil Holding SE, Stuttgart

Matthias Müller has been a member of the Supervisory Board of AUDI AG since November 30, 2015, and was appointed Chairman on December 3, 2015.

Müller was born in Chemnitz (Saxony), Germany, on June 9, 1953. After receiving his general qualification for university entrance, he completed an apprenticeship as a toolmaker at AUDI AG in Ingolstadt. He subsequently studied computer science at the University of Applied Sciences in Munich. After graduating with a degree in computer science in 1978, Müller continued his career path at AUDI AG. In 1984, he became Head of the Technical Systems Analysis department. In 1991, Müller completed a traineeship at the Japanese Ministry of International Trade and Industry (MITI) in Tokyo.

In 1993, Müller was appointed Head of Project Management for the A3 at AUDI AG and, in 1995, he took over as Head of Product Management at AUDI AG as well as at Seat and Lamborghini.

Starting in 2007, Müller was Head of Product Management at the Volkswagen Group and for the VW brand as well as Executive Vice President of the Volkswagen Group.

From 2010 to September 30, 2015, Matthias Müller was Chairman of the Executive Board of Dr. Ing. h.c. F. Porsche AG. In this role, Matthias Müller was appointed to the Board of Management of Volkswagen AG on March 1, 2015.

On September 25, 2015, the Supervisory Board of Volkswagen AG appointed Matthias Müller as the new Chairman of the Board of Management of Volkswagen AG.

Dr. jur. Hans Michel Piëch
Attorney, Vienna, Austria

Piëch was born in Vienna, Austria, on January 10, 1942. He received his high school diploma in 1963 and subsequently studied law at the University of Vienna until 1968. He received his Doctorate in Legal Studies in 1970.

That same year, he began his career with Gulf Oil in Pittsburgh, USA. In 1971, he became Managing Director of Porsche KG in Stuttgart. Piëch has worked as an independent attorney since 1977.

He has been a Member of the Supervisory Board of Porsche Holding GmbH in Salzburg since 1975 and a Member of the Supervisory Board of Porsche AG Stuttgart since 1989. He has also been a Member of the Supervisory Board of Volkswagen AG since 2009.

Mandates:
- Dr. Ing. h.c. F. Porsche AG, Stuttgart
- Porsche Automobil Holding SE, Stuttgart (Vice Chairman)
- Volkswagen AG, Wolfsburg
- Porsche Cars Great Britain Ltd., Reading, United Kingdom
- Porsche Cars North America Inc., Atlanta, USA
- Porsche Holding Gesellschaft m.b.H., Salzburg, Austria
- Porsche Ibérica S.A., Madrid, Spain
- Porsche Italia S.p.A., Padua, Italy
- Schmittenhöhebahn Aktiengesellschaft, Zell am See, Austria
- Volksoper Wien GmbH, Vienna, Austria
// Dipl.-Wirtsch.-Ing. Hans Dieter Pötsch
Chairman of the Supervisory Board of Volkswagen AG,
Wolfsburg
Chairman of the Board of Management and Chief Financial
Officer of Porsche Automobil Holding SE, Stuttgart

Hans Dieter Pötsch has been a Member of the Supervisory
Board of AUDI AG since April 25, 2003.

Pötsch was born in Traun, Austria, on March 28, 1951. From
1973 to 1979, he studied industrial engineering at Darm-
stadt University of Technology. From 1979 onward, he
worked in controlling at BMW AG in Munich, ultimately
becoming Head of Controlling at BMW AG in 1984, a role he
held until 1987. From 1987 to 1991, he was General Manag-
er for Finance and Administration at Trumpf GmbH & Co. KG.
From 1991 to 1995, he was Chairman of the Board of Man-
agement of Trumpf GmbH & Co. KG and from 1995 to 2002
Chairman of the Board of Management of Dürr AG.

Pötsch was a Member of the Group Management Board with
responsibility for Finance & Controlling at Volkswagen AG
from 2003 to 2015. He has been Chief Financial Officer of
Porsche Automobil Holding SE since 2009 and Chairman of
the Board of Management of Porsche Automobil Holding SE
and Chairman of the Supervisory Board of Volkswagen AG
since 2015. Pötsch is also a Member of the Supervisory Board
of Bertelsmann SE & Co. KGaA in Gütersloh, Germany, among
others.

Mandates:
- Autostadt GmbH, Wolfsburg (Chairman)
- Bertelsmann Management SE, Gütersloh
- Bertelsmann SE & Co. KGaA, Gütersloh
- Dr. Ing. h.c. F. Porsche AG, Stuttgart
- Volkswagen AG, Wolfsburg (Chairman)
- Porsche Austria Gesellschaft m.b.H., Salzburg, Austria
  (Chairman)
- Porsche Holding Gesellschaft m.b.H., Salzburg, Austria
  (Chairman)
- Porsche Retail GmbH, Salzburg, Austria (Chairman)
- VfL Wolfsburg-Fußball GmbH, Wolfsburg (Vice Chairman)
- Volkswagen Truck & Bus GmbH, Braunschweig

// Dr. jur. Ferdinand Oliver Porsche
Member of the Board of Management of Familie Porsche AG
Beteiligungsgesellschaft, Salzburg, Austria

Dr. Ferdinand Oliver Porsche has been a Member of the
Supervisory Board of AUDI AG since November 19, 2009.

Porsche was born in Stuttgart, Germany, on March 13, 1961.
He studied law at the University of Salzburg in 1990, graduat-
ing with a master’s degree in law. In 1992, he received his
Doctorate in Legal Studies. From 1994 to 1995, Porsche
studied business administration at the University of Toronto,
earning an MBA.

From 1994 to 2003, he was Managing Director of Porsche
Design Management GmbH & Co. KG, Salzburg, Austria.
He has been Managing Director of Real Estate Holding
GmbH, Salzburg, since 2002. He has been a Member of the
Board of Management of Familie Porsche AG Beteiligungsgesellschaft, Salzburg, since 2003 and Managing Director of
Neckar GmbH, Salzburg, since 2015.

Porsche is also a Member of the Supervisory Boards of
Dr. Ing. h. c. F. Porsche Aktiengesellschaft, Volkswagen AG,
Porsche Holding GmbH, Porsche Automobil Holding SE as
well as Volkswagen Truck & Bus GmbH among others.

In addition, Porsche is Deputy Chairman of the Supervisory
Board of Lebenshilfe Salzburg gemeinnützige GmbH.

Mandates:
- Dr. Ing. h.c. F. Porsche AG, Stuttgart
- Porsche Automobil Holding SE, Stuttgart
- Volkswagen AG, Wolfsburg
- Porsche Holding Gesellschaft m.b.H., Salzburg, Austria
- Porsche Lizenz- und Handelsgesellschaft mbH & Co. KG,
  Ludwigsburg
- Volkswagen Truck & Bus GmbH, Braunschweig

1) In connection with his/her duties of Group steering and governance within the
Volkswagen Group, this member of the Supervisory Board holds further supervisory
board seats at Group companies and material participations.
- Membership of statutorily constituted domestic supervisory boards
- Membership of comparable domestic and foreign regulatory bodies
Dr. rer. comm. Wolfgang Porsche  
Chairman of the Supervisory Board of Porsche Automobil Holding SE, Stuttgart  
Chairman of the Supervisory Board of Dr. Ing. h.c. F. Porsche AG, Stuttgart  

Dr. Wolfgang Porsche has been a Member of the Supervisory Board of AUDI AG since May 10, 2012.

Porsche was born in Stuttgart, Germany, on May 10, 1943. After completing his general qualification for university entrance and trade exams as a fitter, he studied at the Vienna University of World Trade from 1965 to 1971, graduating in business administration. In 1973, he received a doctorate in commercial science.

Between 1973 and 2000, he was an independent general importer of Yamaha motorcycles in Austria. From 1976 to 1981, Porsche was involved in various areas of domestic and international sales at Daimler-Benz AG, Stuttgart-Untertürkheim. He has been Managing Director of Porsche GmbH in Stuttgart since 1985. From 1988 to 2011, he was Managing Partner of Porsche Holding GmbH Salzburg.

Porsche has been a Member of the Supervisory Board of Dr. Ing. h.c. F. Porsche AG since 1978. Porsche has been Chairman of the Supervisory Board of Porsche Automobil Holding SE as well as Chairman of the Supervisory Board of Dr. Ing. h.c. F. Porsche AG since 2007. He has also been a Member of the Supervisory Board of Volkswagen AG since 2008.

Mandates:

- Dr. Ing. h.c. F. Porsche AG, Stuttgart (Chairman)
- Porsche Automobil Holding SE, Stuttgart (Chairman)
- Volkswagen AG, Wolfsburg
- Familie Porsche AG Beteiligungsgeellschaft, Salzburg, Austria (Chairman)
- Porsche Cars Great Britain Ltd., Reading, United Kingdom
- Porsche Cars North America Inc., Atlanta, USA
- Porsche Holding Gesellschaft m.b.H., Salzburg, Austria
- Porsche Ibérica S.A., Madrid, Spain
- Porsche Italia S.p.A., Padua, Italy
- Schmittenhöhebahn Aktiengesellschaft, Zell am See, Austria

Hiltrud Dorothea Werner  
Member of the Board of Management of Volkswagen AG, Wolfsburg  

Hiltrud Dorothea Werner has been a Member of the Supervisory Board of AUDI AG since February 16, 2017.

Werner was born in Bad Doberan, Germany, on April 16, 1966. In 1985, she completed a textile technology training program in Mühlhausen (Thuringia). She then earned an economics degree in 1989 at the Martin Luther University in Halle-Wittenberg.

Hiltrud Dorothea Werner began her career path as a project manager for process optimization at Softlab GmbH, a consulting firm specializing in information technology.

She joined BMW AG in 1996. During her tenure with the firm, she completed an international management trainee program and went on to become a department head at BMW Bank GmbH. In 2000, she joined Group Audit and in 2003 became the head of the BMW Audit Department for the United Kingdom and Ireland with global responsibility for the Rolls-Royce Motor Cars and MINI brands. After returning from the United Kingdom in 2008, she became head of Group Audit Financial Services.

In 2011, Hiltrud Dorothea Werner was appointed Chief Audit Executive at MAN SE. She then assumed the same role at ZF Friedrichshafen in 2014. She became head of Group Audit at Volkswagen AG on January 1, 2016.

On February 1, 2017, the Supervisory Board of Volkswagen AG appointed Werner to the Group Board of Management, where she is responsible for integrity and legal affairs.

1) In connection with his/her duties of Group steering and governance within the Volkswagen Group, this member of the Supervisory Board holds further supervisory board seats at Group companies and material participations. 

- Membership of statutorily constituted domestic supervisory boards  
- Membership of comparable domestic and foreign regulatory bodies
**How to find your way there**

**ARRIVAL BY CAR**
Take the A9 highway, leaving at the Lenting exit (No. 60). Then follow the signs for the Audi Forum. There are shuttle buses running between the nearby parking lots and the Audi Forum.

The destination address for your navigation system is:
Ettinger Strasse/junction with Waldeysenstrasse, 85057 Ingolstadt (Germany)

**ARRIVAL BY TRAIN**
Shuttle buses will be available for your transfer from Ingolstadt main-station to the Audi Forum.