AUDI AG: Release according to Article 26, Section 1 of the WpHG [the German Securities Trading Act] with the objective of Europe-wide distribution

AUDI AG
10.11.2017 / 14:39
Dissemination of a Voting Rights Announcement transmitted by DGAP – a service of EQS Group AG.
The issuer is solely responsible for the content of this announcement.

Notification of Major Holdings

1. Details of issuer
AUDI AG
Auto-Union-Straße 1
85045 Ingolstadt
Germany

2. Reason for notification
- Acquisition/disposal of shares with voting rights
- Acquisition/disposal of instruments
- Change of breakdown of voting rights
- X Other reason:
  - Disposal of subsidiary

3. Details of person subject to the notification obligation
Name: City and country of registered office:
Mr Hon.-Prof. Dr. techn. h.c. Dipl.-Ing. ETH Ferdinand Karl Piëch,
Date of birth: 17 Apr 1937

4. Names of shareholder(s) holding directly 3% or more voting rights, if different from 3.

5. Date on which threshold was crossed or reached:
08 Nov 2017

6. Total positions

<table>
<thead>
<tr>
<th></th>
<th>% of voting rights attached to shares (total of 7.a.)</th>
<th>% of voting rights through instruments (total of 7.b.1 + 7.b.2)</th>
<th>total of both in % (7.a. + 7.b.)</th>
<th>total number of voting rights of issuer</th>
</tr>
</thead>
<tbody>
<tr>
<td>Resulting situation</td>
<td>0.00 %</td>
<td>0.00 %</td>
<td>0.00 %</td>
<td>43000000</td>
</tr>
<tr>
<td>Previous notification</td>
<td>99.14 %</td>
<td>n/a</td>
<td>n/a</td>
<td>/</td>
</tr>
</tbody>
</table>

7. Notified details of the resulting situation
a. Voting rights attached to shares (Sec.s 21, 22 WpHG)

<table>
<thead>
<tr>
<th>ISIN</th>
<th>absolute in %</th>
</tr>
</thead>
<tbody>
<tr>
<td>Type of instrument</td>
<td>Expiration or maturity date</td>
</tr>
<tr>
<td>--------------------</td>
<td>-----------------------------</td>
</tr>
<tr>
<td>Direct</td>
<td></td>
</tr>
<tr>
<td>Indirect</td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td></td>
</tr>
</tbody>
</table>

8. Information in relation to the person subject to the notification obligation

X Person subject to the notification obligation is not controlled and does itself not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer (1).

Full chain of controlled undertakings starting with the ultimate controlling natural person or legal entity:

<table>
<thead>
<tr>
<th>Name</th>
<th>% of voting rights (if at least held 3% or more)</th>
<th>% of voting rights through instruments (if at least held 5% or more)</th>
<th>Total of both (if at least held 5% or more)</th>
</tr>
</thead>
</table>

9. In case of proxy voting according to Sec. 22 para. 3 WpHG

Date of general meeting:  
Holding position after general meeting: % (equals voting rights)

10. Other explanatory remarks:

This voting rights notification is made with releasing effect also for Dipl.Ing. Dr. h.c. Ferdinand K. Piech GmbH, Salzburg, and Ferdinand Karl Alpha Privatstiftung, Salzburg. Due to the sale and transfer of the participation in Auto 2015 Beteiligungs GmbH by Dipl.Ing. Dr. h.c. Ferdinand K. Piech GmbH, Salzburg, voting rights in AUDI Aktiengesellschaft are also no longer attributed to Dipl.Ing. Dr. h.c. Ferdinand K. Piech GmbH, Salzburg, and Ferdinand Karl Alpha Privatstiftung, Salzburg.

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