

Regulatory framework

Policy statements | Guidelines | Process standards | Detailed regulations

Environmental, Energy and Occupational Safety Policy of Audi Formula Racing GmbH

At its Neuburg site, Audi Formula Racing GmbH develops a power unit to meet the highest demands of Formula 1. We want to become a leading power unit manufacturer for a sustainable Formula 1 and a role model for the use of natural resources. We are committed to the Paris climate goals and are aware of the responsibility and impact of our business activities on the environment and society. We also support the FIA's PurposeDriven initiative to make a valuable contribution in motorsport.

Audi Formula Racing GmbH has committed itself to the following core statements to concretize the Volkswagen Group's overarching "Environmental Mission Statement" and AUDI AG's "Declaration of Principles on Occupational Health and Safety":

1. Management behavior

Our managers at all levels of the organization are aware of the environmental and occupational safety risks arising from their activities. By word and deed, they reinforce their commitment and attitude by acting in accordance with the law and the company and by acting as role models regarding environmental protection and occupational safety. They are responsible for ensuring that the requirements described in this document are implemented and adhered to in their area of responsibility.

Our managers ensure that all employees are informed, qualified and responsible for the tasks assigned to them. Within their area of responsibility, they shall create a suitable framework in which employees and business partners can communicate openly and without fear of negative consequences, in particular regarding sensitive environmental, energy and occupational safety issues. The management of Audi Formula Racing GmbH ensures through appropriate internal regulations that the information required for environmental, energy and occupational safety management is available and that the necessary resources are provided to maintain the management systems.

2. Compliance

We comply with statutory and regulatory requirements as well as voluntary commitments and align them with our corporate standards and objectives. Our energy, environmental and occupational safety management systems ensure that environmental and safety issues and obligations are identified and appropriately addressed in our business activities. This also applies to ensuring our due diligence obligations in the supply chain. Preventing incidents and limiting the impact of incidents, as well as aspects of plant safety and energy consumption, are also part of this approach. Environmental or occupational safety misconduct, as well as willful disregard or deception, will be treated as a violation of our policies and may result in employment consequences. The compliance of our actions with the requirements of this document and other environmental and occupational safety policies will be evaluated annually and reported to the management of Audi Formula Racing GmbH.

3. Protecting our environment and our employees

We want to minimize risks and exploit opportunities to protect our environment and our employees. Managers have a role model function in this respect. Measures include the progressive integration of renewable energy, decarbonization, sustainable supply chains, resource efficiency (e.g. by applying the principles of the circular economy), improving energy efficiency and avoiding hazards. Our understanding of sustainability means aligning our environmental, social and governance (ESG) activities so that our actions contribute to a sustainable Formula 1. To demonstrate the achievement of our goals, we publish annual environmental and occupational safety key performance indicators (KPIs) and report transparently on the progress of our efforts.

4. Working with stakeholders

The involvement of our stakeholders, such as employees, suppliers, legislators, authorities and other interested parties, is important to us. We want to improve our understanding of their expectations and requirements in the areas of environment, energy and occupational safety. Their suggestions are incorporated into our energy, environmental and occupational safety compliance management systems, are carefully evaluated and influence our processes, products and services. We provide transparent information in our reports and stakeholder communications.

5. Continuous improvement

As part of our efforts to continuously improve the environmental, energy and safety performance of our products, services, processes and facilities, we have internationally recognized energy and environmental management systems in place, validated by independent experts. These management systems are also subject to a continuous improvement process. This ensures that environmental and safety requirements are considered in our decision-making. We use our global network of experts to identify and share best practice on environmental and safety issues.

This Environmental, Energy and Occupational Safety Policy is binding for all employees of Audi Formula Racing GmbH.

Neuburg, April 2024



Adam Baker
CEO Audi Formula Racing GmbH